

Responsible Mining Policy

Mission Statement

Lundin Mining's mission is to responsibly mine base metals vital to society while creating meaningful value for our stakeholders. Our approach to responsible mining ensures the success of our long-term sustainability strategy by integrating health, safety, environment, and community (HSEC) into all aspects of our business.

Responsible Mining Principles

We aim to continually improve our HSEC performance through application of the following principles:

1. We are resolute in our effort to achieve Zero Harm and put the health and safety of our employees and contractors first and foremost in everything we do.
2. We are open to public scrutiny and conduct our business ethically. We empower our people to uphold our corporate values.
3. We are accountable for meeting legal requirements and our commitments to stakeholders.
4. We promote environmental stewardship throughout the mining life cycle, emphasizing responsible management of our natural resources, including land, air, water, biodiversity, and energy.
5. We actively address climate change by working to reduce our greenhouse gas emissions, and by preparing our operations and host communities to respond to climate related risks.
6. We assess the risks and impacts of our activities throughout the mine lifecycle and integrate these considerations into our planning, operating and business decisions.
7. We follow industry best practices in the design, safe operation, and monitoring of facilities for managing water, tailings, and other mineral wastes.
8. We are committed to the safe and responsible management of our tailings facilities through adoption and implementation of the Global Industry Standard on Tailings Management (GISTM).
9. We proactively plan for mine closure based on science, environmental protection, and the long-term interests of our workforce and host communities.
10. We engage, collaborate and partner with stakeholders in our host communities and regions to build trust-based relationships.

11. We encourage local hire and procurement, and work with our stakeholders to advance socioeconomic development and promote economic diversification in the regions where we operate.
12. We conduct our business in line with the United Nations Guiding Principles on Business and Human Rights.
13. We foster an inclusive and diverse workplace and do not tolerate harassment or discrimination.
14. We respect the rights, interests and traditions of Indigenous peoples and vulnerable populations where we operate.
15. We implement management systems, processes, training programs, and emergency response/crisis management protocols that support our commitment to responsible mining.
16. We expect our employees, suppliers, customers, contractors, and business partners to adhere to the principles of this policy when operating on our sites or on our behalf.
17. We monitor, measure, and publicly report our performance against internationally recognized reporting standards.

Approved by the Board of Directors on February 17, 2022

Peter Rockandel

President & CEO

Director

Our Values

Safety

Respect

Integrity

Excellence